

The Paley Rothman Blog

Paley Rothman shares this library of resources with clients and friends of the firm to help them stay ahead of legal and business developments and trends. Here, you will find helpful tips and tools written by our attorneys. The information in the blogs and articles is not a substitute for legal advice and should not be relied on as such. Should you have any questions or want legal advice, please contact the attorney who wrote the blog or article.

RETIREMENT PLAN CONTRIBUTION LIMITS FOR 2023

Each year the IRS makes cost of living adjustments to many of the limits on benefits from - and contributions to - qualified and non-qualified retirement plans. Below are the new limits for 2023; all have been increased from the 2022 limits.

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ASSISTANCE FOR SMALL BUSINESSES UNDER THE CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT

On March 27, 2020, Congress passed the Coronavirus Aid, Relief, and Economic Security Act. The CARES Act includes a number of provisions benefiting small businesses. We summarize some of those provisions for you here.

RETIREMENT PLAN CONTRIBUTION LIMITS FOR 2020

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SECURE ACT ELIMINATES STRETCH IRA - HARMS SMALL BUSINESS RETIREMENT PLANS AND EMPLOYEES

These small business owners and employees took saving for their retirement seriously and now stand to have their beneficiaries face disastrous income tax treatment by changing the rules in the last 5 minutes of the game.