

Dan Hodin Provides Commentary in Greater Media Newspapers Article on Mortgage Loans

Dan Hodin provides commentary in Greater Media Newspapers article, “Know Before You Owe” by Erik J. Martin (June 21, 2016). Big changes to lending rules in the wake of the foreclosure crisis appear to be doing their job: making the cost and terms of mortgage loans and the home purchasing process much more clear to home buyers.

“Lenders are now solely liable for errors and incorrect fees, points out Daniel P. Hodin, attorney with Presidential Title, Bethesda, Maryland. ‘Lenders must provide final figures, rates and terms three days before closing, giving the consumer time to review, understand, compare and correct, if necessary.’...The legislation nudged lenders and settlement services to automate estimating and closing processes in order to save time and money. ‘The industry has progressed technologically and professionally,’ says Presidential Title’s Hodin.”

Dan is Co-Chair of the firm’s Real Estate practice group and founder of Presidential Title, a wholly-owned subsidiary that handles commercial and residential real estate settlements in Maryland, Virginia and the District of Columbia. Full coverage of the article, “Know Before You Owe” can be found on Greater Media Newspapers (page 10).